



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 17, 2024



Indian equity benchmarks lost more ground on Thursday and ended with a cut of over half a percent amid weekly F&O expiry. The market weakness was attributed to continued selling by foreign institutional investors (FIIs) amid concerns over global geopolitical tensions and China's economic growth. Besides, investors were monitoring Q2FY25 earnings. As for broader indices, the BSE Mid cap index and Small cap index witnessed above one percent losses each during the day.

After making a slightly positive start, soon markets entered into negative territory as foreign fund outflows dented sentiments. On October 16, foreign institutional investors (FIIs) sold shares worth Rs 3,435.94 crore. Further, indices extended their losses. Traders overlooked the government data which showed that India's merchandise exports in September slightly rose to \$34.58 billion against \$34.41 billion a year ago, while imports increased by 1.6 per cent to \$55.36 billion in September compared to \$54.49 billion in the year-ago period. In the afternoon session, markets continued to trade lower, as traders avoided to take risk ahead of IT major's Q2FY25 earnings -- Infosys and Wipro. Traders took note of a report that credit rating agency ICRA has projected the combined capital spending of a sample of 13 major state governments to expand by 13% to Rs 6.5 trillion in FY25. However, this entails a miss, relative to the FY25 Budget Estimate (BE) of Rs 7.2 trillion, following a dull start to the capex in the initial months of this fiscal as well as the anticipated undershooting in states' revenues. In the late afternoon session, markets continued their sluggish trade, as traders sold out their riskier stocks.

On the global front, European markets were trading higher as investors digested a slew of earnings and awaited an interest rate cut by the European Central Bank later in the day. Asian markets ended mixed with Chinese and Hong Kong markets giving up early gains to end sharply lower after China announced supportive measures to prop up the country's troubled property sector, albeit on a small scale. Back home, CRISIL in its latest report has said that India's renewable energy capacity is likely to grow at twice the rate of the country's overall energy capacity growth.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81006.61	-494.75	-0.61
NIFTY	24749.85	-221.45	-0.89
MIDCAP	47844.59	-800.23	-1.65
SMLCAP	56589.05	-814.02	-1.42
BSEFMC	22370.94	-366.33	-1.61
HEALTHCARE	44146.25	-507.43	-1.14
AUTO	56781.64	-2047.30	-3.48
POWER	8278.73	-124.66	-1.48
REALTY	8156.79	-318.59	-3.76
BSE IT	43137.54	481.41	1.13
BANKEX	58259.38	-514.34	-0.88
OIL GAS	29726.86	-465.15	-1.54
METAL	32604.17	-433.20	-1.31
INDIA VIX	13.39	0.34	2.61

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	848	1969	30
BSE	1273	2690	101

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6045	6474	(7)
NSE CASH	99663	103458	(4)
NSE F&O	43432217	53394400	(19)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.26	3.71	1.21
SENSEX	23.78	4.10	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16817	11837	4980
FII	9721	17143	(7421)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2752.44	2885.42	(133)
Index Options	2735868.41	2740822.89	(4954)
Stock Futures	31013.60	30748.12	265
Stock Options	66210.03	63394.10	2816

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.65	0.74
BANK NIFTY	0.74	0.97

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.57	103.52	0.04

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.782	6.773	0.13
USA	4.035	4.016	0.48

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2681.62	7.61	0.28
Silver	31.63	-0.11	-0.35
Crude-Oil	70.65	0.26	0.37
Brent-Crude	74.50	0.29	0.39

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.09	0.04	0.04
29 OCT-24 EUR-INR	91.50	-0.12	-0.13
29 OCT-24 GBP-INR	109.32	-0.04	-0.04
29 OCT-24 JPY- INR	56.50	0.20	0.35

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24750	24535	24643	24836	24943	25137
SENSEX	81007	80355	80681	81231	81557	82107
NIFTY FUTURES	24844	24651	24748	24911	25007	25171
BANK NIFTY	51289	50676	50983	51456	51763	52236
CNX IT	42734	42138	42436	42668	42967	43199
CNX MIDCAP	58466	57676	58071	58811	59206	59946
CNX SMALLCAP	19066	18813	18940	19166	19292	19518
INDIA VIX	13.39	10.24	11.81	12.64	14.21	15.04

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

## SECURITIES BAN IN F&O TRADES FOR 18-10-2024

BANDHANBNK, CHAMBLFERT, GNFC, GRANULES, HINDCOPPER, IDFCFIRSTB, IEX, LTF, MANAPPURAM, NATIONALUM, PNB, RBLBANK, SAIL, TATACHEM

# TECHNICAL VIEWS



## NIFTY

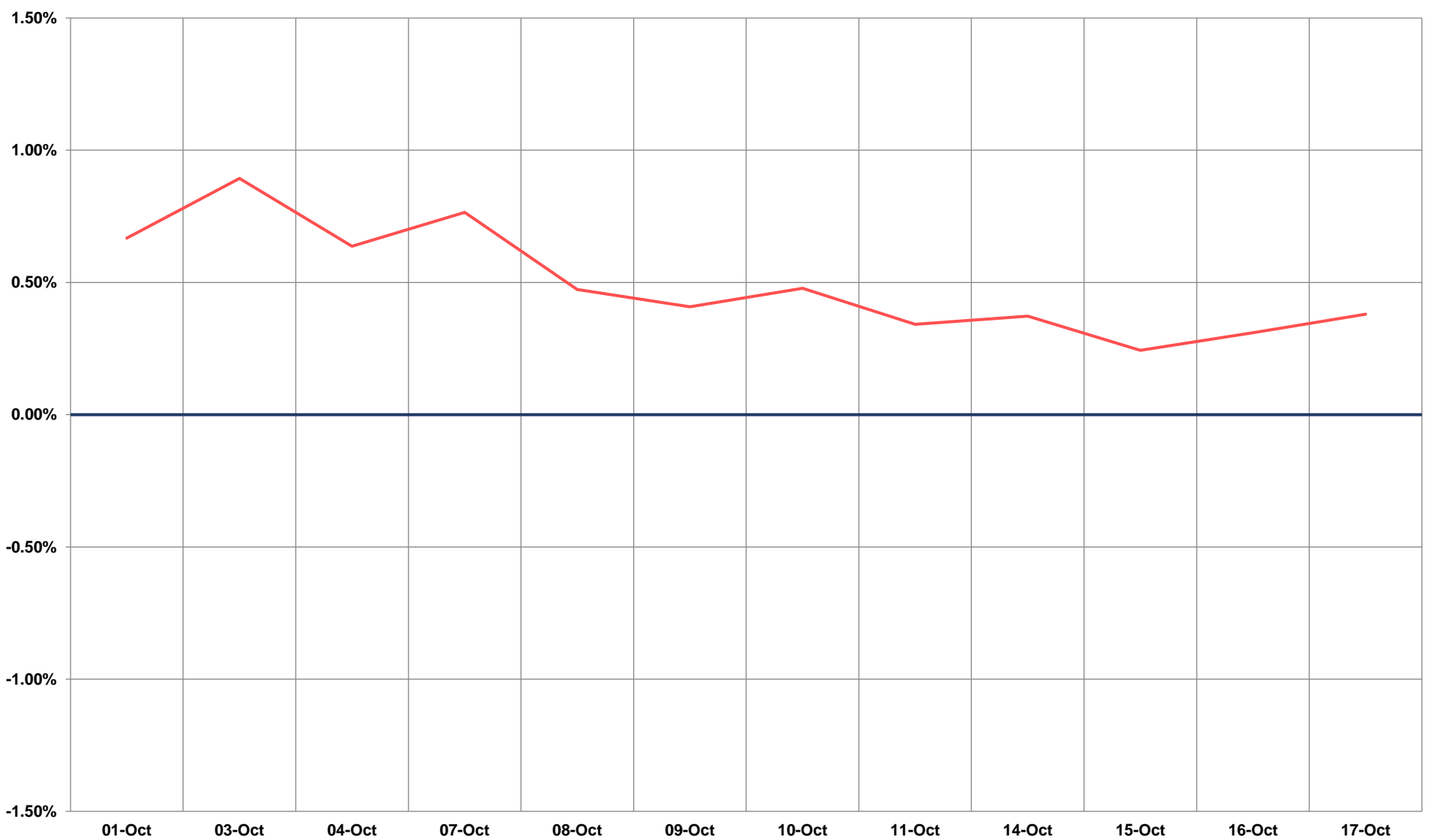
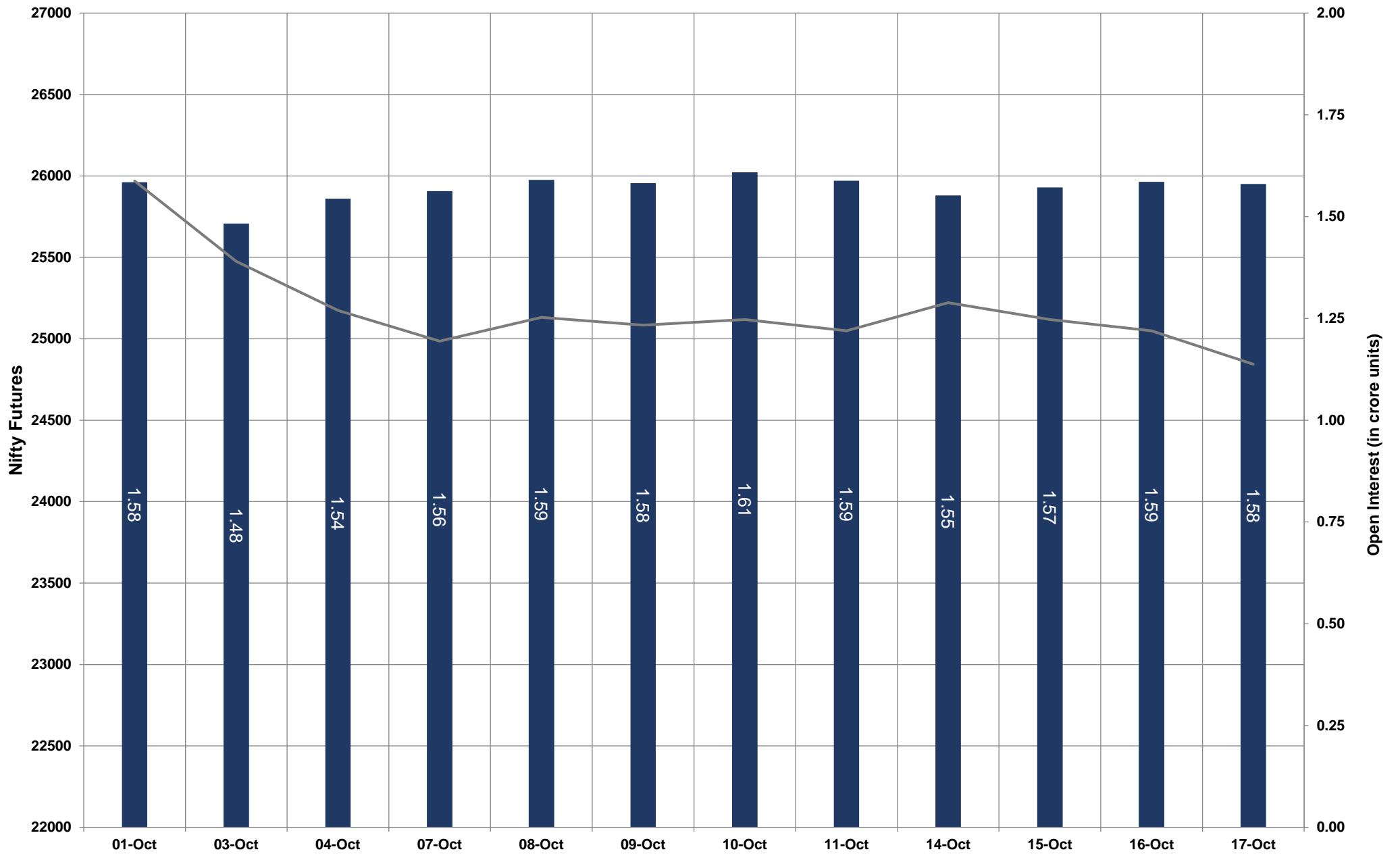


- Nifty Cash = **24749.85 (-0.89%)**
- Resistance levels = **25000** and **25150**
- Support levels = **24650** and **24450**

# TECHNICAL VIEWS



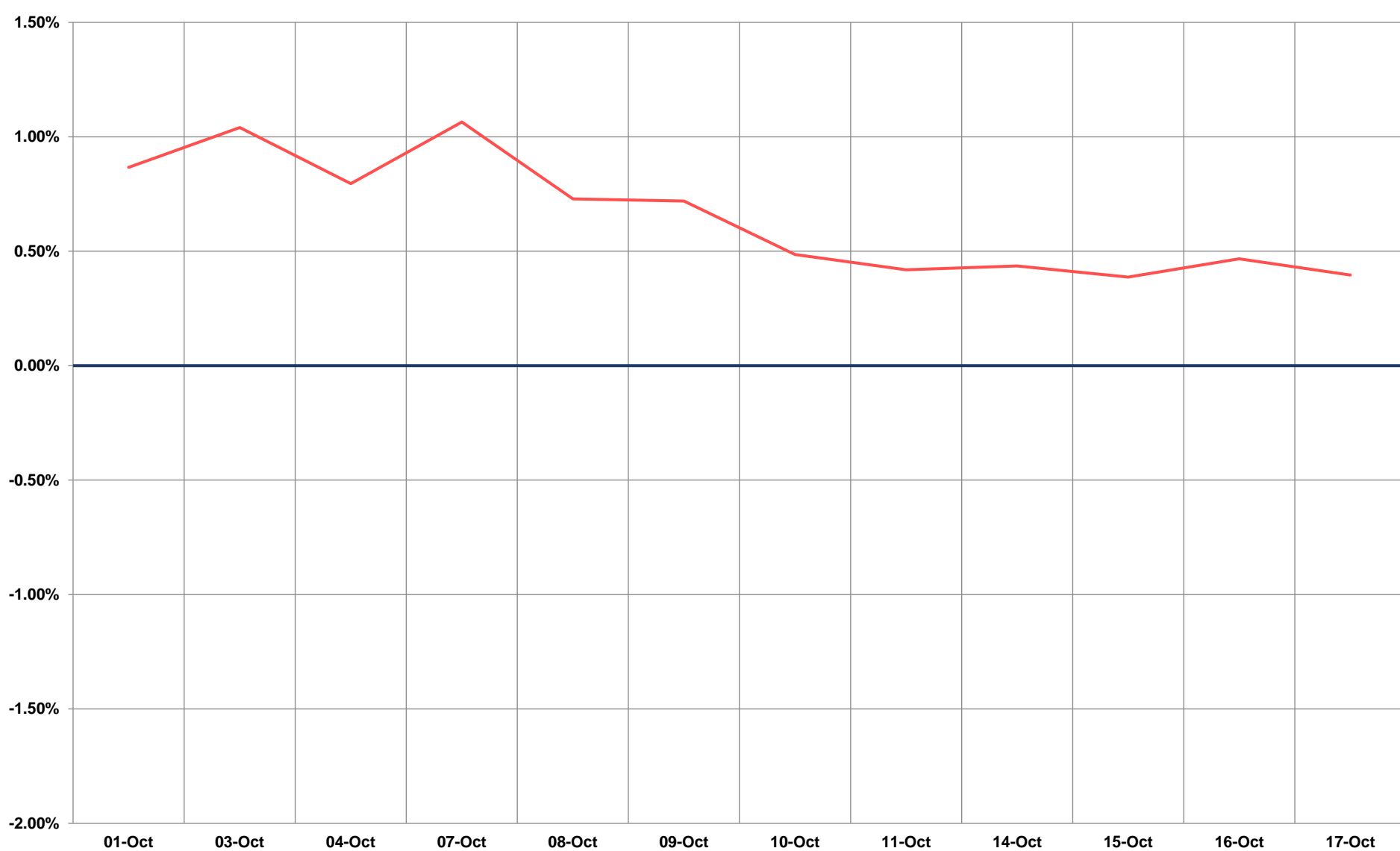
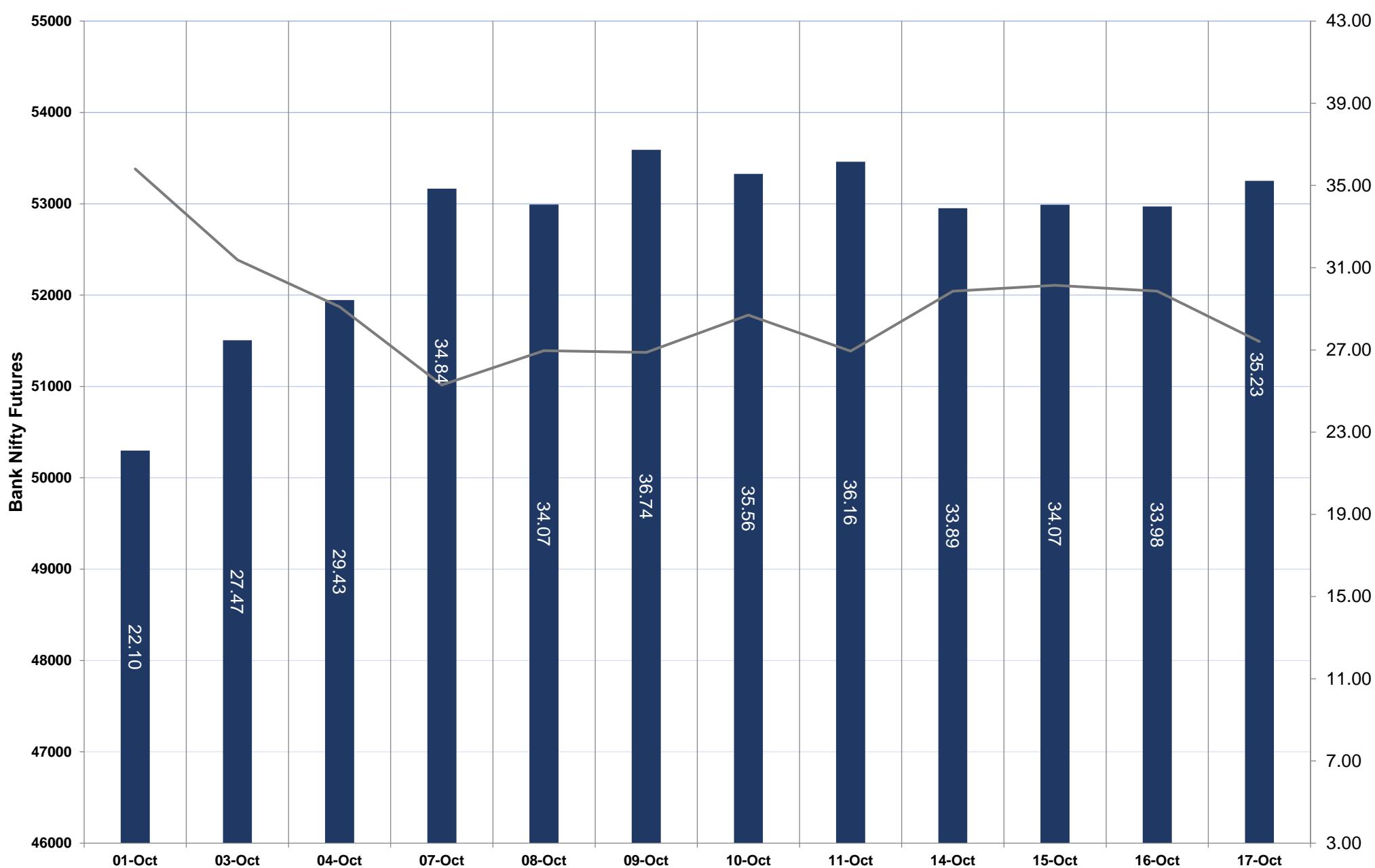
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

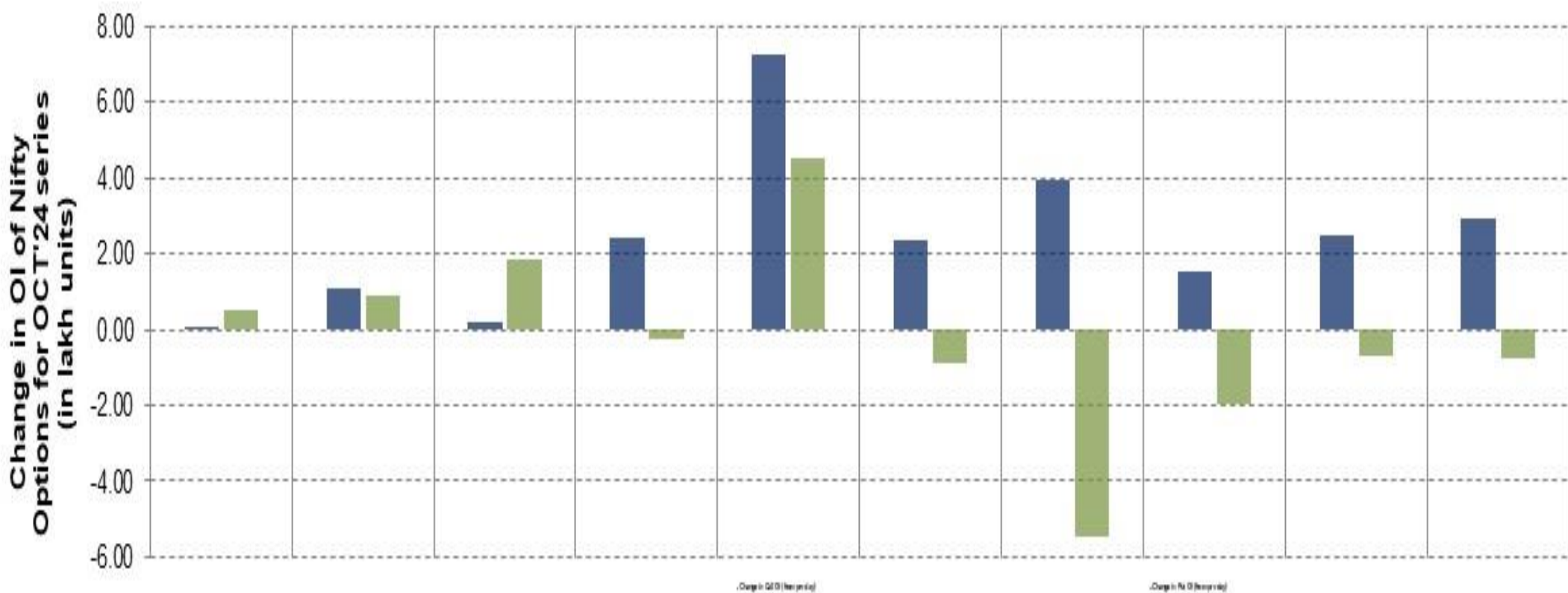
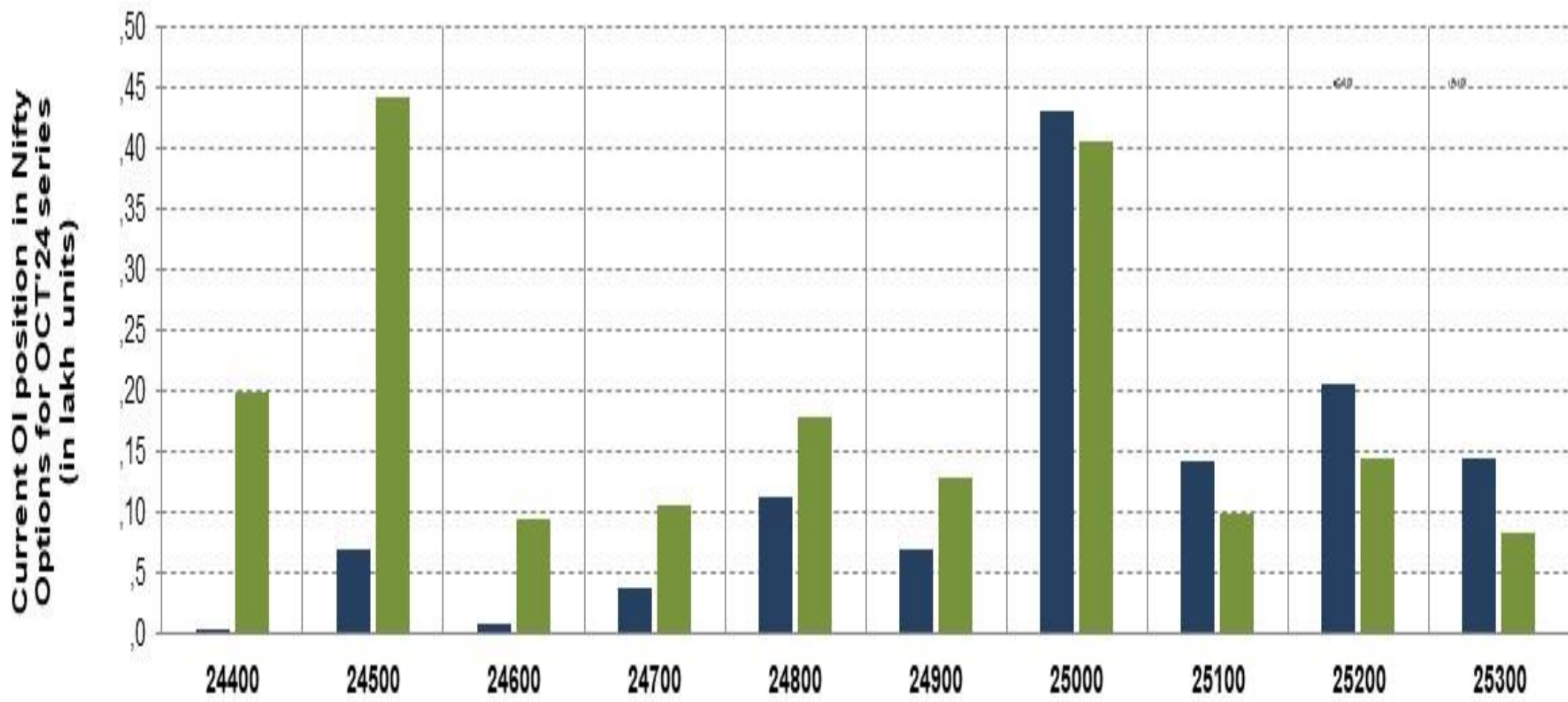




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.72 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 0.45 millions in Open Interests is **Strike Price of 24800**
- **Maximum Open Interest an outstanding** was 4.29 millions for Calls at **Strike Price of 25500**
- **Maximum Open Interest an outstanding** was 4.42 millions for puts at **Strike Price of 24500**

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